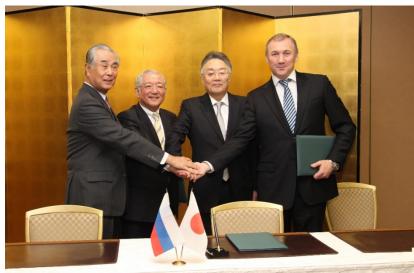


December 16, 2016

Japan Airport Terminal Co., Ltd.

Memorandum Signed regarding Construction and Operation of a New Terminal at Khabarovsk Airport



Signing the agreement, from left: Isao Takashiro, Chairman and CEO, Japan Airport Terminal Co., Ltd.; Takuma Hatano, President and CEO, JOIN; Yoji Sato, President & CEO, Sojitz Corporation, Konstantin Basyuk, Chairman of the Board of Directors, Khabarovsk Airport

Japan Airport Terminal Co., Ltd. has signed a memorandum with PJSC "Khabarovsk Airport" ("KHV," Khabarovsk, Russian Federation; Chairman of the Board of Directors: Konstantin Basyuk), Sojitz Corporation (Chiyoda-ku, Tokyo; President & CEO: Yoji Sato), and the Japan Overseas Infrastructure Investment Corporation for Transport & Urban Development ("JOIN," Chiyoda-ku, Tokyo; President & CEO: Takuma Hatano). The memorandum confirms the signatories' intention to continue discussions with a view to implementing a joint project to improve and operate passenger terminal facilities at Khabarovsk International Airport in Russia's Far Eastern Federal District.

Under the envisioned project, a Japanese consortium comprising Sojitz, JOIN, and Japan Airport Terminal Co., Ltd. will collaborate with KHV to construct and operate a new domestic passenger terminal at Khabarovsk Airport. As part of Japan's collaboration between the private and public sectors to develop high-quality infrastructure overseas, our company aims to put the experience and know-how acquired through our management and operation of Tokyo International Airport Haneda to good use in developing our business overseas and in helping to contribute to the development of the Russian Far East.

Encouraged by the signing of this memorandum, Japan Airport Terminal Co., Ltd. will continue to cooperate work with the other two Japanese companies to accelerate discussions on a final agreement with KHV.

[For More Information]

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